


## MEMO

Date: December 6, 2006  
To: Mayor and Commission  
From: Dan Baden, Treasurer   
Re: Projected FY07 Budget

Attached is my analysis of where I project the City will end the 2007 fiscal year with proper planning, timing and maintenance of City projects. Based on this analysis the City will end the year with a \$197,893 surplus which combined with the \$176,169 prior year fund balance will give an ending fund balance at 6/30/06 of \$374,062. Not a totally healthy position but an improvement over the prior year.

The projects that will be accomplished in this budget and the actions that the City must take to achieve these projects are outlined below:

1. Street Light Upgrade – 200 lights to be upgraded to 100 watt high pressure sodium. - \$200,000.
2. Hudson Park Playground Renovation - \$158,744
3. Commercial Façade Renovation - \$1,118,112
4. Addition to Youth Services Bureau Offices - \$74,000
5. Visionary Youth Program – YSB - \$18,000
6. In-Car-Cameras for police vehicles - \$25,250
7. New Roof for Municipal Building - \$194,000
8. New Furniture for Commission Office - \$30,000
9. Chipper for Public Works - \$32,000
10. Conversion of Tennis Courts to Basketball Courts - \$20,000
11. Fitness/Weight Room - \$10,000
12. Pay current and past due amounts for Valleybrooke Homeowners fees - \$11,900
13. Complete Global Signal deal for lump sum - \$229,000
14. Sale of ANGEL House II prior to renovation - \$170,000
15. Delay of budgeted street work until roof is complete and then reanalyze. This could result in an additional \$85,000 in surplus for the year. The fund balance will increase to \$459,062.

After reviewing the attached analysis if you have any questions please contact me. The attachment will be reviewed in detail at the 12/12/06 meeting.